External Communication
September 8, 2026 027/2026-VPC

CHANGE TO PRODUCT OR SERVICE

Bovespa Index (Ibovespa B3) methodology change

Destined for segment participants: OTC; Listed.

Summary: The BDRs of Brazilian companies will become eligible for Ibovespa B3.

The Ibovespa is the main reference of the Brazilian equities market. It underlies a range of financial products and is widely used by Brazilian and global investors.

We continuously assess and enhance the index to keep it relevant and representative and to guarantee that its methodology stays in line with the market's development and the requirements of financial industry participants.

The capital market has undergone significant changes in recent years. Investors' access to listed Brazilian companies currently occurs through equities and Brazilian Depositary Receipts (BDRs), instruments regulated and traded in the Brazilian market that have grown consistently in terms of liquidity and adoption.

In parallel, regulatory advances in investment rules applicable to Financial Investment Funds (FIFs), with CVM Resolution 175/2022, Regulatory Annex; to closed pension funds (EFPCs), with CMN Resolution 5.202/2025; and to the Social Security System for Civil Servants (RPPS), with CMN Resolution 5.272/2025, have provided the comfort and space necessary to include BDRs among assets eligible for the indices.

We therefore inform you that, after in-depth discussions with market participants, assets eligible for the Ibovespa will now include the BDRs of Brazilian companies. The full participation of BDRs in the index will be limited to 10%, so that total exposure of these assets always remains below that percentage, assuring compliance with the prevailing pensions rules.

It should be noted that the increase in eligible assets does not entail the immediate inclusion of all companies that fall within the new scope. In order to join the index these companies must continue to meet the methodology's criteria.

This communication aims to provide transparency and predictability for market participants, particularly investment funds and private pension entities, so that if they need to, they can prepare adequately for the change and adapt their rules, policies and other internal documents and thus maintain the Ibovespa as a reference for their transactions.

The change to the index will occur in the first half of 2027, allowing participants time to adapt. We will publish complementary information about the timetable, the new methodology and the detailed implementation procedures, via Circular Letter in the weeks following publication of this External Communication.

For further information please email: indicesb3@b3.com.br.

B3 S.A. – Brasil, Bolsa, Balcão